GOVERNMENT OF INDIA
HOUSING AND URBAN AFFAIRS
LOK SABHA

UNSTARRED QUESTION NO:2845
ANSWERED ON:02.08.2017
Urban Poor
Kumar Shri Kunwar Sarvesh

Will the Minister of HOUSING AND URBAN AFFAIRS be pleased to state:

Will the Minister of HOUSING AND URBAN AFFAIRS be pleased to state:

(a) the salient features of Interest Subsidy Scheme for Housing the Urban Poor (ISHUP) and the details of the norms fixed for the selection of the beneficiaries;

(b) the State-wise number of beneficiaries since the inception of the Scheme till date and the amount spent thereon; and

(c) the details of the other measures being taken to provide relief to the urban poor from the rising prices of houses in urban areas?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF HOUSING & URBAN AFFAIRS

(RAO INDERJIT SINGH)

(a) & (b): The erstwhile Ministry of Housing & Urban Poverty Alleviation had formulated the Interest Subsidy Scheme for Housing the Urban Poor (ISHUP) to create an enabling and a supportive

environment for expanding credit flow to the housing sector and increasing home ownership in the country under 'Affordable Housing for All' envisaged in the National Urban Housing and Habitat Policy, 2007.

It was a demand driven scheme. The subsidy was disbursed to beneficiaries through Central Nodal Agencies (CNAs) - Housing and Urban Development Corporation Ltd. (HUDCO) and National Housing Bank (NHB). The details of beneficiaries State-wise and the amount spent thereon is enclosed at Annexure-I and Annexure-II.

(c) : Government has launched the Pradhan Mantri Awas Yojana (Urban) {PMAY (U)} Mission on 25.6.2015 to provide central assistance to the implementing agencies through States and UTs for providing houses to all eligible families/beneficiaries. The Mission comprises four components viz., In-Situ Slum Redevelopment (ISSR); Affordable Housing in Partnership (AHP); and Subsidy for Beneficiary-Led Individual Housing Construction (BLC).

Among the other measures, Government of India has provided 'Infrastructure status' to 'affordable housing' to facilitate access to low cost and long term funds for the sector. The Government of India has also granted various tax concessions under Income Tax Act, including concessions under Section 80IB, Section 23, and Section 45 etc.

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